

AGM 18

<b>REYC 2018 12 YEAR FINANCIAL PLAN AGM18</b>	<b>Actual 2017</b>	Budget 1 2018	Forecast 2 2019	Forecast 3 2020	Forecast 4 2021	Forecast 5 2022	Forecast 6 2023	Forecast 7 2024	Forecast 8 2025	Forecast 9 2026	Forecast 10 2027	Forecast 11 2028	Forecast 12 2029
<b>INCOME</b>													
<b>Main GPF</b>													
RE Sports & Games Grant	14,000.00	14,000.00	16,000.00	16,000.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	17,000.00	17,000.00	17,000.00
Interest (Hulls Fund and Townsend Trust)	298.66	380.00	400.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00
Membership Subs (including Chatham Branch)	13,585.00	12,600.00	12,700.00	12,800.00	12,900.00	12,900.00	12,900.00	12,900.00	12,900.00	12,900.00	12,900.00	12,900.00	12,900.00
Blue Ensign Warrants	110.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00
<b>Inshore</b>													
Welfare Grant (Nuffield)	0.00	5,400.00		5,400.00		7,000.00		8,400.00		8,500.00			
Board/Dinghy Charter Income	0.00												
<b>Hulls Fund</b>													
Hulls Fund donations (including Chatham Branch)	4,634.00	5,300.00	5,450.00	5,650.00	5,850.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Gift Aid on donations	0.00	600.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
10% Yacht Charter contribution	5,024.51	2,444.44	2,444.44	2,000.00	2,444.44	2,444.44	2,444.44	2,444.44	2,000.00	2,444.44	2,444.44	2,444.44	2,444.44
Income from Boat Sale	230.00			27,000.00					45,000.00				
Property Adjustment (2017/18 = Inshore)	15,653.00	500.00											
Nuffield Trust Grant	0.00		10,000.00	25,000.00	10,000.00				25,000.00		10,000.00	10,000.00	10,000.00
<b>H&amp;M Trust Fund</b>													
H&M Trust Grant	2,635.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
<b>Offshore</b>													
Ilex - Charter Income (less 10%)	6,705.00	6,000.00	6,000.00	0.00	6,000.00	6,000.00	6,000.00	6,000.00	8,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Right Royal - Charter Income (less 10%)	5,679.00	6,000.00	6,000.00	8,000.00	6,000.00	6,000.00	6,000.00	6,000.00	0.00	6,000.00	6,000.00	6,000.00	6,000.00
Hebe - Charter Income (less 10%)	2,102.45	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Trojan - Charter Income (less 10%)	7,848.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Sports Grant (Army Welfare)	10,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Other Income (Oilskins (£197.5) + Adjustments)	741.93	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
<b>Chatham</b>													
Bank Interest	0.00	15.00	15.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Mooring Fees (less Membership Subs and Hulls Fund)	9,519.85	9,000.00	9,000.00	9,000.00	9,000.00	9,500.00	9,500.00	9,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
<b>Total Income</b>	<b>98,766</b>	<b>79,329</b>	<b>86,099</b>	<b>129,380</b>	<b>87,224</b>	<b>84,874</b>	<b>77,874</b>	<b>86,274</b>	<b>143,930</b>	<b>86,874</b>	<b>88,874</b>	<b>88,874</b>	<b>88,874</b>

AGM 18

**EXPENDITURE**

**Main GPF**

REYC Dinner	265.65	600.00	400.00	600.00	400.00	600.00	400.00	600.00	400.00	600.00	400.00	600.00	400.00
Lymington Meet	280.00	300.00	350.00	350.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00
Ilex Trophy		350.00	350.00	350.00	350.00	360.00	360.00	360.00	360.00	370.00	370.00	370.00	370.00
Insurance	3,065.89	4,000.00	4,000.00	4,250.00	4,250.00	4,250.00	4,300.00	4,300.00	4,300.00	4,400.00	4,400.00	4,400.00	4,400.00
ASA Affiliation Fees	576.00	576.00	576.00	576.00	580.00	580.00	580.00	585.00	585.00	585.00	590.00	590.00	590.00
Committee Expenses	1,219.58	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
Trophies/Flags/Engraving	111.30	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Year Book	1,173.00	1,250.16	1,270.16	1,270.16	1,270.16	1,300.00	1,300.00	1,300.00	1,350.00	1,350.00	1,350.00	1,400.00	1,400.00
Stationary & Postage	621.50	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00
Bank Charges	63.73	75.56	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
RYA/MCA/DP Registration Fees	101.00	400.00	400.00	200.00					200.00				
Website Expenses	75.55	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00
Presentation	90.30	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00

**Inshore**

REYC Windsurfing Champs		1,000.00	1,100.00	1,200.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
New Boards and Rigs		7,200.00		7,200.00		7,000.00		7,000.00		7,000.00			
Equipment Maintenance	159.60	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00

**Hulls Fund**

Yacht Sale Costs				2,000.00					2,000.00				
Depreciation		3,000.00	3,000.00	3,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	4,000.00	4,000.00	4,000.00	4,000.00
New Hull Purchase				100,000.00					120,000.00				

**H&M Trust Fund**

Grants (plus £1000 to MYC Ser 68)	3,056.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
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**Offshore**

Trojan - Planned Maintenance	12,933.64	5667.45	6223.10	12708.45	9474.10	13988.80	9,612.38	9,612.38	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00
Ilex - Planned Maintenance	19,985.92	5749.45	7765.05	7265.00	3200.00	4407.50	5,677.40	5,677.40	5,800.00	5,800.00	5,800.00	5,800.00	5,800.00
Right Royal - Planned Maintenance	4,462.07	5109.90	4255.70	3650.20	4259.90	1804.40	3,816.02	3,816.02	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00
Hebe - Planned Maintenance	5,666.55	2350.00	938.50	1241.95	1644.25	1510.15	1,536.97	1,536.97	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
Contingency - Reactive Maint	9,270.98	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
General Maint		2,000.00	4,000.00	2,000.00	2,000.00	4,000.00	2,000.00	2,000.00	4,000.00	2,000.00	2,000.00	4,000.00	2,000.00
Certification and Inspection		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Engine servicing, antifouling etc.		2,120.00	2,120.00	2,120.00	2,120.00	2,120.00	2,120.00	2,120.00	2,120.00	2,120.00	2,120.00	2,120.00	2,120.00
Lift & Cradle costs		1100.00	1100.00	1100.00	1100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
Mooring Fees	6,025.40	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Race Fees	459.50	400.00	800.00	400.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00

**Chatham**

MOA with Medway Yacht Club and RSME (share)	1,523.67	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00	2,950.00
Mooring Maintenance (Kent Marine)	0.00	3,800.00	4,200.00	4,410.00	4,635.00	4,635.00	4,635.00	4,635.00	4,635.00	4,635.00	4,635.00	4,635.00	4,635.00
Crown Estates	1,600.00	1,700.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00
Port of Sheerness	3,998.05	1,150.00	1,200.00	1,250.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
Peel Ports Conservancy	870.35												
Chatham Historic Dockyard Shore Facilities	360.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00
Harbourmaster Expenses	239.00	300.00	325.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00
Insurance (Moorings and Club Offrs)	552.96												
Sundry Costs	213.16	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Mary Cup	225.00	275.00	300.00	325.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00

<b>Total Expenditure</b>	<b>79,245</b>	<b>69,889</b>	<b>65,969</b>	<b>179,112</b>	<b>64,578</b>	<b>76,951</b>	<b>66,733</b>	<b>73,938</b>	<b>190,745</b>	<b>74,355</b>	<b>67,160</b>	<b>69,410</b>	<b>67,210</b>
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<b>Excess of Income</b>	<b>19,521</b>	<b>9,441</b>	<b>20,131</b>	<b>-49,732</b>	<b>22,646</b>	<b>7,924</b>	<b>11,142</b>	<b>12,337</b>	<b>-46,815</b>	<b>12,519</b>	<b>21,714</b>	<b>19,464</b>	<b>21,664</b>
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**In 5yr Yacht Replacement Cycle**

-639

7,233