

2020 REYC Budget

- **Member Subs** – Increase of £5 from rates as set in 2010. Effective 2020.
 - **£35** for serving members and **£40** for non-serving.
 - Hulls fund donation: Increase current recommendation on joining to **£25** with associated Gift Aid Form. Revised joining form to be provided on REYC Website. (Will only effect new members).
- **Offshore Charter Rates** (to be in print in year book and on REYC Website):

Season	Apr - Oct			Nov - Mar		
Yacht	Full, Associate & Honorary Members (cruising & racing) & Unit AT	Reciprocal Member (cruising)	Reciprocal Member (racing)	Full, Associate & Honorary Members (cruising & racing) & Unit AT	Reciprocal Member (cruising)	Reciprocal Member (racing)
<i>Trojan</i>	£150.00	£170.00	£250.00	£140.00	£160.00	£240.00
<i>New Hull</i>	£130.00	£150.00	N/A	£120.00	£140.00	N/A
<i>Right Royal</i>	£110.00	£130.00	N/A	£100.00	£120.00	N/A

- **Inshore Charter Rates.** No Fee proposed: All users of inshore equipment to be full members.
- **Chatham Branch Mooring Fees.**
 - Swinging Moorings (up to 45ft) from £375 to £795 per annum. This figure includes membership fee and associated licences.
 - Membership Subscriptions are £40 per annum for Associate Member and full retired members. (LAM status has now ceased – Rate as per main membership increase).
 - Mooring users donate £25 per annum to the Club's Hulls fund.

Financial Delegations Financial Controls.

- All operating centres to be 'within operating Budget'.
- New capital expenditure approval by Main Committee and not to exceed £10,000; each application supported by a properly presented business case paper.
- Expenditure from REYC Lloyds Account permitted to budget limit:
- Spend Authorised by Cdre, VCdre, Rear Cdres and nominated Branch representatives.
- Spend Actioned by respective operating centre treasurer. Hon Treasurer acts for regions less Chatham branch.
- Transaction completed by RHQ RE Accountant.

Further work ongoing with Hon treasurer to establish method of direct payment by respective operating centre Treasurers (w/in budget).

Delegations:

- **Cdre - £6,000 increased to £10,000** with written agreement from non ex-Officio elected REYC Trustees. **Sub delegation permitted – VCdre** for payment of Club insurance premiums, Club AOSC berthing fees, and other non- capital expenditure within his/her Club responsibilities.

- **RC(R) – £4,500.** A sub delegation from Main to incur expenditure on behalf of the Trustees for current expenses and maintenance of Club property. New capital expenditure up to the limit of, and within the rules of, welfare fund allocations to be authorised in writing by MC. Full delegation permitted to Chatham Branch Capt.
- **RC(I) - £2,000.** A sub delegation from Main to incur expenditure on behalf of the Trustees for current expenses and maintenance of Club property. New capital expenditure up to the limit of, and within the rules of, welfare fund allocations to be authorised in writing by MC. Recommend no further sub delegation.
- **RC(O) - £2,000.** A sub delegation from main to incur expenditure on behalf of the Trustees for current expenses and maintenance of Club property. New capital expenditure up to the limit of, and within the rules of, welfare fund allocations to be authorised in writing by MC. **Sub delegation permitted – Capt of Boats to a limit of £500; Bosuns £100.**

RC(O)s to be encouraged to target available Funding Sources to support / supplement activity. Bids to be coordinated and prioritised via MC.

Responsibilities vice income targets:

Main	£14,000	RE Sports Grant (Complete)	VCdre
	£2,500	H&M Trust Grant	Hon Treas
	£650	Gift Aid	Hon Treas
	£75	Blue Ensign Permits	Hon Sec
	£25,000	Nuffield trust Hull Purchase grant	VCdre
	£65,194	Income from Boat Sales	RC(O)
Membership	£15,113	Member Subs	Member Sec
	£4,600	Hulls Fund	Member Sec
Chatham	£10,255	Mooring Fees	Chatham Branch Capt
	£700	Member Subs	Chatham Branch Capt
	£300	Hulls Fund Donations	Chatham Branch Capt
Inshore	£5,400	Welfare Grant Nuffield	RC(I)
Offshore	£20,339	Charter Income	RC(O)
	£1,300	Other Income	RC(O)
	£7242	Sports Grant (Army Welfare)	RC(O)
Total	£172,668		

Enclosure:

1. Notes on available Funding Sources.

Target Income

INCOME	2020
Main GPF	
RE Sports & Games Grant	14,000
Membership Subs (including Chatham Branch)	15,813
Blue Ensign Permits	75
Inshore	
Welfare Grant (Nuffield)	5,400
Hulls Fund	
Hulls Fund Donations (including Chatham Branch)	4,900
Gift Aid on Donations	650
10% Yacht Charter contribution	2,034
Income from Boat Sale	65,194
Nuffield Trust Grant	25,000
H&M Trust Fund	
H&M Trust Grant	2,500
Offshore	
Right Royal - Charter Income (less 10%)	7,565
Trojan - Charter Income (less 10%)	10,740
Sports Grant (Army Welfare)	7,242
Other Income	1,300
Chatham	
Mooring Fees (less Membership Subs and Hulls Fund)	10,255
Total Income	172,667

Target Expenditure

EXPENDITURE	2020
Main GPF	
REYC Dinner	600
Lymington Meet	300
Ilex Trophy	350
Insurance	1,900
ASA Affiliation Fees	580
Committee Expenses	1,000
Trophies/Flags/Engraving	100
Year Book	1,186
Stationary & Postage	700
Bank Charges and Accountancy Support	3,365
RYA and MCA Fees	250
Website Expenses	565
Presentations	150
Inshore	
Inshore Training Events	1,200
Windsurfing	
New Boards and Rigs	7,200
Maintenance	250
Events	240
Kitesurfing	
Events	240
Dinghy	
Medway Yacht Club / 1 RSME Sail Trg (cost share)	2,100
Equipment Maintenance	250
Hulls Fund	
Yacht Sale Costs	5,000
Hull Purchase	130,000
H&M Trust Fund	
Grant Disbursement	2,400
Offshore	
Trojan - Planned Maintenance	7,106
Right Royal - Planned Maintenance	5,763
Contingency - Reactive Maint	3,000
Routine Service, Maintenance & Repair	1,740
Certification and Inspection	3,420
Oilskins / Tools and Equipment	900
Lift & Cradle costs	1,100
Insurance	3,500
Publication, Office Supplies, Cleaning Materials	800
Bosun Expenses	1,450
Mooring Fees	3,013
Race Fees	400
Chatham	
Mooring Maintenance (Kent Marine)	4,410
Crown Estates	1,600
Port of Sheerness	1,200
Peel Ports Conservancy	350
Chatham Historic Dockyard Shore Facilities	360
Moorings Manager Expenses	350
Insurance (Moorings)	600
Sundry Costs	50
Mary Cup	325
Total Expenditure	201,363
Excess of Income over Expenditure	- 28,695

Army Sport Control Board Funding.

1. <https://armysportcontrolboard.com/funding/> refers. Existing sources of funding for Army Sport include:

a. Public Funds:

- (1) CO's Public Fund.
- (2) Cash in lieu of rations (CILOR).
- (3) Sports Equipment Public Funding (SEPF).
- (4) Initial grants for new and expanding units (through Fmn HQs).
- (5) Synopsis sports, i.e. equipment on issue.
- (6) Standard Learning Credit (SLC) and Enhanced Learning Credit (ELC) Education Grant.

b. Non Public Funds:

- (1) Army Sports Lottery ([Army Sports Lottery Homepage](#)).
- (2) Welfare Funds e.g (Army Central Fund, ASCB Charitable Fund, Nuffield Trust, Army Welfare Grants Committee).
- (3) Unit Funds.
- (4) Berlin Infantry Brigade Memorial Trust Fund (BIBMTF) For further details of Non-Public Funding for Army Sport see below.

2. Of the above non-public funds the Nuffield Trust, Army Welfare Grants, Army Sports Lottery and Berlin Infantry Brigade Memorial Trust are most relevant. Of note applications to the first two are administered across the Army by the ASA. Details extracted below.

a. **Nuffield Trust**

- (1) **Funding Purpose.** Tri- Service Recreational and welfare facilities and amenities including sports facilities.
- (2) **Categories of Grants.** Minor Grants (<£5k). Major Grants (£5k – £25k). Capital Projects (<£500k). Operational Welfare Grants Special Grants.
- (3) **Bid Date.** At any time 15 Feb (for Mar). One meeting per year only – annual allocation agreed in Nov for following year.
- (4) **Grants Meeting Date.** Mar – to approve grants. Nov – to make next year's allocation.
- (5) **Reference Document.** [ACSO 3206](#) – AGAI Vol 3 Chp 82, para 82.041
- (6) **Contact.** Sec NT Army bids through: SO2 PS/Welfare Army HQ, Tel: 94391 2999/2296, Website: www.nuffieldtrust.org

b. **Army Welfare Grants**

- (1) **Funding Purpose.** Delegated Army Central Fund funding for: Sports eqpt and Sports facilities.

- (2) **Categories of Grants.** Minor Grants<£5k Major Grants (5k -£25k). Grants over £20k Winter Sports eqp.
- (3) **Bid Date.** 1 Mar (for) 1 Jun (for) 1 Nov (for)
- (4) **Grants Meeting Date.** Apr, Jul,Dec
- (5) **Reference Document.** [ACSO 3206](#)
- (6) **Contact.** SO2 Welfare Funds at Army HQ – Sec AWGC, 94391 3432 OR 01264 383432.

c. **Army Sports Lottery**

- (a) **Funding Purpose.** Army Sports Activity.
- (b) **Categories of Grants.** Sport's Tours Misc Grants International Competitors Grants etc.
- (c) **Bid Date.** 2 months prior to travel monthly.
- (d) **Grants Meeting Date.** Monthly.
- (e) **Reference Document.** [2017DIN10-008](#)
- (f) **Contact.** Bids to ASL Manager, Tel: 94222 7064, Email: lottery@ascb.uk.com, Website: www.armysportslottery.com

d. **Berlin Infantry Brigade Memorial Trust Fund**

- (a) **Funding Purpose.** Sports Tours and Winter Sports Direct requests from CO.
- (b) **Categories of Grants.** Sport's tours, training camps, sporting challenges, e.g. marathons cross channel swims etc.
- (c) **Bid Date.** At any time.
- (d) **Grants Meeting Date.** At any time (Meet twice a year May/Oct for major project approval).
- (e) **Reference Document.** [2017DIN10-006](#)
- (f) **Contact.** Contact: Fund Manager, Tel: 01276 855825, Email: isvcsagency@easynet.co.uk