



Receipts and payments accounts

| | | | |
|---------------------|-----------|----|-----------|
| For the period from | 09-May-18 | To | 31-Dec-18 |
|---------------------|-----------|----|-----------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|---|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Membership Subscriptions | 105 | - | - | 105 | - |
| Hulls Fund Donations | - | 26 | - | 26 | - |
| Nuffield Trust Grant | - | 5,400 | - | 5,400 | - |
| Sub total (Gross income for AR) | 105 | 5,426 | - | 5,531 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 105 | 5,426 | - | 5,531 | - |
| A3 Payments | | | | | |
| Governance | 2 | - | - | 2 | - |
| Insurance | 2,329 | - | - | 2,329 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 2,331 | - | - | 2,331 | - |
| A4 Asset and investment purchases, (see table) | | | | | |
| Windsurfing Equipment | - | 5,400 | - | 5,400 | - |
| | - | - | - | - | - |
| Sub total | - | 5,400 | - | 5,400 | - |
| Total payments | 2,331 | 5,400 | - | 7,731 | - |
| Net of receipts/(payments) | - 2,226 | 26 | - | - 2,200 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | - | - | - | - | - |
| Cash funds this year end | - 2,226 | 26 | - | - 2,200 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Hulls Fund | | 26 | |
| | General Purpose Fund | - 2,226 | | |
| | | | | |
| | | - | - | - |
| | Total cash funds | - 2,226 | 26 | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| B2 Other monetary assets | Details | | | |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | Windsurfing Equipment | Inshore | 7,200 | 5,314 |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | | Date of approval |
| | | Gavin Paul Hatcher | | 08-Sep-19 |
| | | | | |

Notes:

The REYC, founded in 1846, has operated in recent years as an Excepted Charity under Service Funds Regulations. Following agreement of its members in early 2018 the Club applied to become an Association Model Charitable Incorporated Organisation. The Club's application was accepted by the Charity Commission with the REYC CIO ASSOCIATION registered on 09 May 2018.

Since registration the Club has applied to formally close the Excepted Charity under Service Funds Regulations via the Army Personnel Services Group. The Clubs accounts were formally audited under Service Funds Regulations as at 30 Sep18. The associated Army Form N1514 (Rev 11/09) Service Non Public Funds Final Accounts Managing Trustee's Report, Internal Audit Board Report and Independent Examiner's Report (SORP 2005 compliant) has been completed and submitted to the Army Personnel Services Group such that EC Funds and Assets may be formally transferred to the CIO. This action was not concluded in this financial period and thus Funds and Assets will be transferred by resolution and deed in 2019.

This submission covers the financial activity of the REYC from the point of EC Audit to 31 Dec 18.