

**2019 REYC Budget**

- Completed late for 2019 – needs to be more advanced for next accounting cycle.
- **Member Subs** – Hold at 2018 rates.
  - **£30** for serving members and **£35** for non-serving.
  - Hulls fund donation: Current recommendation on joining for **£15** with associated Gift Aid Form as per Oct 2017 joining form on REYC Website.
- **Offshore Charter Rates** (in print with year book and on REYC Website) :

Season	Apr – Oct			
Yacht	Full & Associate Members (cruising & racing)	Honorary & Reciprocal Members (cruising)	Honorary & Reciprocal Members (racing)	Unit Adv Trg
Trojan	£130.00	£150.00	£250.00	£130.00
Ilex	£110.00	£130.00	£150.00	£60.00
Right Royal	£110.00	£130.00	N/A	£60.00
Hebe	£75.00	N/A	N/A	N/A

Season	Nov – Mar			
Yacht	Full & Associate Members (cruising & racing)	Honorary & Reciprocal Members (cruising)	Honorary & Reciprocal Members (racing)	Unit Adv Trg
Trojan	£120.00	£140.00	£240.00	£120.00
Ilex	£90.00	£110.00	£130.00	£60.00
Right Royal	£90.00	£110.00	N/A	£60.00
Hebe	£75.00	N/A	N/A	N/A

- **Inshore Charter Rates.** No Fee proposed: All users of inshore equipment to be full members.
- **Chatham Branch Mooring Fees.**
  - Swinging Moorings (up to 45ft) from £375 to £795 per annum. This figure includes membership fee and associated licences.
  - Membership Subscriptions are £35 per annum for Associate Member and full retired members. (NB LAM will no longer be used for 2019).
  - Mooring users typically donate £15 per annum to the Club's Hulls fund.

## Target Income

2018	INCOME	2019
	<b>Main GPF</b>	
14,000	RE Sports and Entertainments Grant	14,000
193	Interest (Hulls Fund and Townsend Trust)	-
13,740	Membership Subs (including Chatham Branch)	13,750
40	Blue Ensign Permits	75
	<b>Inshore</b>	
5,400	Welfare Grant (Nuffield)	
	Board/Dinghy Charter Income	
	<b>Hulls Fund</b>	
4,879	Hulls Fund Donations (including Chatham Branch)	4,900
-	Gift Aid on Donations	1,577
2,478	10% Yacht Charter contribution	2,456
	Income from Boat Sale	
	Nuffield Trust Grant	10,000
	<b>H&amp;M Trust Fund</b>	
2,500	H&M Trust Grant	2,500
	<b>Offshore</b>	
5,175	Ilex - Charter Income (less 10%)	5,900
6,035	Right Royal - Charter Income (less 10%)	5,800
1,755	Hebe - Charter Income (less 10%)	1,900
9,338	Trojan - Charter Income (less 10%)	8,500
-	Sports Grant (Army Welfare)	4,000
1,994	Other Income (Oilskins + Adjustments)	1,300
	<b>Chatham</b>	
22	Bank Interest	
8,756	Mooring Fees (less Membership Subs and Hulls Fund)	9,000
	<b>Regions</b>	
100	Lymington	
<b>76,404</b>	<b>Total Income</b>	<b>85,658</b>

## Target Expenditure

2018	EXPENDITURE	2019
	<b>Main GPF</b>	
1,078	REYC Dinner	1,600
224	Lymington Meet	252
	Ilex Trophy	350
5,917	Insurance	6,000
576	ASA Affiliation Fees	580
957	Committee Expenses	1,000
92	Trophies/Flags/Engraving	100
1,180	Year Book	1,186
	Stationary & Postage	1,400
63	Bank Charges and Accountancy Support	3,365
395	RYA and MCA Fees	248
	Website Expenses	85
	Presentations	150
	<b>Inshore</b>	
-	REYC Windsurfing Champs	1,100
7,200	New Boards and Rigs	
	New Dinghy Purchase	24,000
80	Equipment Maintenance	500
	<b>Hulls Fund</b>	
	Yacht Sale Costs	
	Hull Purchase	
	<b>H&amp;M Trust Fund</b>	
1,590	Grant Disbursement	3,310
	<b>Offshore</b>	
2,723	Trojan - Planned Maintenance	6,223
120	Ilex - Planned Maintenance	7,765
147	Right Royal - Planned Maintenance	4,256
1,610	Hebe - Planned Maintenance	3,638
5,340	Contingency - Reactive Maint	3,000
1,130	General Maint	2,000
853	Certification and Inspection	1,000
1,035	Engine servicing, antifouling etc.	1,100
1,075	Lift & Cradle costs	1,100
-	Mooring Fees	6,025
-	Race Fees	500
	<b>Chatham</b>	
2,950	Medway Yacht Club Sail Training (cost share with RSME)	2,100
4,250	Mooring Maintenance (Kent Marine)	4,250
1,600	Crown Estates	1,600
914	Port of Sheerness	1,000
381	Peel Ports Conservancy	350
360	Chatham Historic Dockyard Shore Facilities	360
	Moorings Manager Expenses	150
	Insurance (Moorings)	
558	Sundry Costs	386
180	Mary Cup	200
<b>44,577</b>	<b>Total Expenditure</b>	<b>92,229</b>
<b>31,827</b>	<b>Excess of Income over Expenditure</b>	<b>-6,572</b>

**Floats:**

Regions	£8,000	Including Chatham Branch
Inshore	£2,000	
Offshore	£8,000	

**Responsibilities vice income targets:**

Main	£14,000	RE Sports grant	VCdre
	£2,500	H&M Trust Grant	Hon Treas
	£1,577	Gift Aid	Hon Treas
	£75	Blue Ensign Permits	Hon Sec
Membership	£13,050	Member Subs	Member Sec
	£4,600	Hulls Fund	Member Sec
Chatham	£9,000	Mooring Fees	Chatham Branch Capt
	£700	Member Subs	Chatham Branch Capt
	£300	Hulls Fund Donations	Chatham Branch Capt
Inshore	0	Welfare Grant Nuffield	RC(I)
Offshore	£24,556	Charter Income	RC(O)
	£1,300	Other Income	RC(O)
	£14,000	Sports Grant (Army Welfare) and Nuffield Trust - £5,200 already secured vice sports Grant via Nov 18 bid.	RC(O)
<b>Total</b>	<b>£85,658</b>		

**Financial Delegations Financial Controls.**

- All operating centres to be 'within operating Budget'.
- New capital expenditure approval by Main Committee and not to exceed £10,000; each application supported by a properly presented business case paper.
- Expenditure from REYC Lloyds Account permitted to budget limit:
- Spend Authorised by Cdre, VCdre, Rear Cdres and nominated Branch representatives.
- Spend Actioned by respective operating centre treasurer. Hon Treasurer acts for regions less Chatham branch.
- Transaction completed by RE Corps Funds Accountant.

Further work ongoing with Hon treasurer to establish method of direct payment by respective operating centre Treasurers (w/in budget).

**Delegations:**

- **Cdre - £6,000 increased to £10,000** with written agreement from non ex-Officio elected REYC Trustees. **Sub delegation permitted – VCdre** for payment of Club insurance premiums, Club AOSC berthing fees, and other non- capital expenditure within his/her Club responsibilities.

- **RC(R) – £4,500.** A sub delegation from Main to incur expenditure on behalf of the Trustees for current expenses and maintenance of Club property. New capital expenditure up to the limit of, and within the rules of, welfare fund allocations to be authorised in writing by MC. Full delegation permitted to nominated Chatham Branch representative.
- **RC(I) - £2,000.** A sub delegation from Main to incur expenditure on behalf of the Trustees for current expenses and maintenance of Club property. New capital expenditure up to the limit of, and within the rules of, welfare fund allocations to be authorised in writing by MC. Recommend no further sub delegation.
- **RC(O) - £2,000.** A sub delegation from main to incur expenditure on behalf of the Trustees for current expenses and maintenance of Club property. New capital expenditure up to the limit of, and within the rules of, welfare fund allocations to be authorised in writing by MC. **Sub delegation permitted – Capt of Boats to a limit of £500; Bosuns £100.**

RC(O)s to be encouraged to target available Funding Sources to support / supplement activity. Bids to be coordinated and prioritised via MC. In recent years there seems to be some confusion over Nuffield Trust and Army welfare grants as administered by the ASA secretary. VCdre to engage to clarify process and allocation. RC(O) has secured a £5,200 grant from the Nov meeting of the Army Welfare Grant Committee that will be claimed in 2019.

Enclosure:

1. Notes on available Funding Sources.

### Army Sport Control Board Funding.

1. <https://armysportcontrolboard.com/funding/> refers. Existing sources of funding for Army Sport include:

a. Public Funds:

- (1) CO's Public Fund.
- (2) Cash in lieu of rations (CILOR).
- (3) Sports Equipment Public Funding (SEPF).
- (4) Initial grants for new and expanding units (through Fmn HQs).
- (5) Synopsis sports, i.e. equipment on issue.
- (6) Standard Learning Credit (SLC) and Enhanced Learning Credit (ELC) Education Grant.

b. Non Public Funds:

- (1) Army Sports Lottery ([Army Sports Lottery Homepage](#)).
- (2) Welfare Funds e.g (Army Central Fund, ASCB Charitable Fund, Nuffield Trust, Army Welfare Grants Committee).
- (3) Unit Funds.
- (4) Berlin Infantry Brigade Memorial Trust Fund (BIBMTF) For further details of Non-Public Funding for Army Sport see below.

2. Of the above non-public funds the Nuffield Trust, Army Welfare Grants, Army Sports Lottery and Berlin Infantry Brigade Memorial Trust are most relevant. Of note applications to the first two are administered across the Army by the ASA. Details extracted below.

a. **Nuffield Trust**

- (1) **Funding Purpose.** Tri- Service Recreational and welfare facilities and amenities including sports facilities.
- (2) **Categories of Grants.** Minor Grants (<£5k). Major Grants (£5k – £25k). Capital Projects (<£500k). Operational Welfare Grants Special Grants.
- (3) **Bid Date.** At any time 15 Feb (for Mar). One meeting per year only – annual allocation agreed in Nov for following year.
- (4) **Grants Meeting Date.** Mar – to approve grants. Nov – to make next year's allocation.
- (5) **Reference Document.** [ACSO 3206](#) – AGAI Vol 3 Chp 82, para 82.041
- (6) **Contact.** Sec NT Army bids through: SO2 PS/Welfare Army HQ, Tel: 94391 2999/2296, Website: [www.nuffieldtrust.org](http://www.nuffieldtrust.org)

b. **Army Welfare Grants**

- (1) **Funding Purpose.** Delegated Army Central Fund funding for: Sports eqpt and

Sports facilities.

(2) **Categories of Grants.** Minor Grants<£5k Major Grants (5k -£25k). Grants over £20k Winter Sports eqp.

(3) **Bid Date.** 1 Mar (for) 1 Jun (for) 1 Nov (for)

(4) **Grants Meeting Date.** Apr, Jul,Dec

(5) **Reference Document.** [ACSO 3206](#)

(6) **Contact.** SO2 Welfare Funds at Army HQ – Sec AWGC, 94391 3432 OR 01264 383432.

c. **Army Sports Lottery**

(a) **Funding Purpose.** Army Sports Activity.

(b) **Categories of Grants.** Sport's Tours Misc Grants International Competitors Grants etc.

(c) **Bid Date.** 2 months prior to travel Monthly.

(d) **Grants Meeting Date.** Monthly.

(e) **Reference Document.** [2017DIN10-008](#)

(f) **Contact.** Bids to ASL Manager, Tel: 94222 7064, Email: [lottery@ascb.uk.com](mailto:lottery@ascb.uk.com), Website: [www.armysportslottery.com](http://www.armysportslottery.com)

d. **Berlin Infantry Brigade Memorial Trust Fund**

(a) **Funding Purpose.** Sports Tours and Winter Sports Direct requests from CO.

(b) **Categories of Grants.** Sport's tours, training camps, sporting challenges, e.g. marathons cross channel swims etc.

(c) **Bid Date.** At any time.

(d) **Grants Meeting Date.** At any time (Meet twice a year May/Oct for major project approval).

(e) **Reference Document.** [2017DIN10-006](#)

(f) **Contact.** Contact: Fund Manager, Tel: 01276 855825, Email: [jsvcsagency@easynet.co.uk](mailto:jsvcsagency@easynet.co.uk)