

**REYC - Club Statement of Financial Activity as at 31 Jan 2018 Approved March 2018**

	Previous Period £	Current Period £	Notes
<b>Incoming Resources</b>	<b>2016-17</b>	<b>2017-18</b>	
RE Sports & Games Grant	14,000	14,000	
H&M Trust Grant	2,500	2,635	1
Membership Subscriptions	13,310	13,585	2
Blue Ensign Warrants	70	110	
Townsend Trust Interest	84	74	3
Hulls Fund Donations	4,740	4,634	4
Hulls Fund 10% Charter	2,485	5,025	5
Hulls Fund Gift Aid	1,809	0	6
Hulls Fund Interest	282	225	3
Boat Sale	0	230	7
Property Adjustment	12,000	15,653	
I: Nuffield Trust Grant	5,400	0	
I: Dinghy/Board Charter Income	0	0	
O: Army Welfare Grant	9,956	10,000	
O: Yacht Charter Income	22,365	22,334	8
O: Other Income	1,507	742	9
C: Mooring Fees	8,261	9,520	10
C: Interest	0	0	
<b>Total Incoming Resources</b>	<b>98,770</b>	<b>98,766</b>	
<b>Resources expended</b>			
H&M Trust (plus £1,000 MYC)	5,055	3,056	
Governance	1,032	1,980	11
Main Events	1,258	984	12
Insurance	4,450	3,619	13
Fees	1,010	677	14
Burgees, Trophies, Engraving	252	202	
Year Book	1,173	1,173	
Property depreciation	7,560	0	
I: Windsurfing Championships	1,000	0	
I: New boards and rigs	7,380	0	
I: Equipment maintenance	240	160	
O: Yacht maintenance	40,565	43,048	15
O: Mooring fees	5,930	6,025	
O: Race fees	301	460	
O: Other	2,739	9,271	16
C: Moorings costs	7,301	7,067	
C/I: Medway sailing (MYC)	0	1,524	17
<b>Total resources expended</b>	<b>87,246</b>	<b>79,245</b>	
<b>Net Income/Outgoing</b>	<b>11,523</b>	<b>19,521</b>	
<b>Funds from previous year</b>	<b>309,179</b>	<b>320,702</b>	
<b>Funds carried forward</b>	<b><u>320,702</u></b>	<b><u>340,224</u></b>	

## Notes

1. Grant of £2,500 plus returns from 2016/17.
2. Paid by Direct Debit and Standing Order plus received by Chatham Branch.
3. Total investment interest received into Main £298.66, split proportionately Hulls Fund and Townsend Trust.
4. Paid by Direct Debit and Standing Order plus received by Chatham Branch.
5. 10% of yacht charter income: correction for 2014/15 £1,374.9 and 2015/16 £1,168; plus 2017/18 £2,481.61. In "Previous" Column, £2,485.00 is for 2016/17.
6. 2017/18 Gift Aid claim for £910.75 submitted; receipt expected in 2018.  
Further outstanding claims, eg Chatham Branch, to be processed in 2018.
7. Sale of boards.
8. Yacht charter income is less 10% Hulls Fund donations.
9. Includes hire of oilskins.
10. Chatham Mooring Fees not including associated Membership Subscriptions and Hulls Fund Donations which are shown on appropriate line.
11. Committee expenses, stationery and postage, bank charges, website expenses; increase due to Governance Review expenses.
12. REYC Dinner, Lymington Meet, Ilex Trophy (alternates with RNSA), Mary Cup; for 2017 only "Dutch Raid" on River Medway.
13. Includes Chatham Moorings and Officers' liability insurance (£552.96).
14. Affiliation, RYA/MCA/DTP fees.
15. Yacht maintenance: repairs, chandlery, lift/launch, certification/coding, safety.
16. General maintenance, office, Bosuns' expenses, etc. Increase on previous years because of non-hull attributable expenditure on: lifejacket and liferaft servicing, set of MOB AIS, work tower.
17. 2017 Memorandum of Agreement RSME/Medway Yacht Club to provide dinghy sail training: £1,000 from H&M Trust, £523.67 from GPF. 1 RSME Regt share £1,033.33. Total £2,557.00.