

**ANNEX A TO
REYC OFFSHORE AUDIT REPORT
DATED 27 MAR 18**

REYC Offshore Income & Expenditure Summary 2017/18

Opening balance as at 1 Feb 2017 (A)	£94.43
Income (B)	<u>£54,106.18</u>
Opening balance and income 2017 (A + B)	£54,200.61
Expenditure (C)	<u>£54,200.61</u>
Total assets less expenditure as at 31 Jan 18 ((A+B) - C)	<u>£0.00</u>
Closing Bank Balance as at <i>today's date</i> (D) (Which is profit to return to REYC(M))	£0.00
Surplus Income over Expenditure (E)	-£94.43

Liabilities:

Hulls contribution for 15/16 paid Mar 16	£ 1,168.00
Hulls contribution paid 16/17	£ 2,485.00
Hulls contribution paid 17/18	£ 2,481.61

Summary

ILEX R-ROYAL HEBE TROJAN Other TOTAL

Income

	ILEX	R-ROYAL	HEBE	TROJAN	Other	TOTAL
Charters	£7,450.00	£6,310.00	£2,336.06	£8,720.00	£0.00	£24,816.06
Army Welfare Grants	£10,000.00	£0.00	£0.00	£0.00	£0.00	£10,000.00
REYC(M)	£10,576.62	£0.00	£0.00	£0.00	£8,066.00	£18,642.62
Oilskins	£0.00	£0.00	£0.00	£0.00	£197.50	£197.50
Other	£0.00	£0.00	£0.00	£0.00	£450.00	£450.00
	£28,026.62	£6,310.00	£2,336.06	£8,720.00	£8,713.50	£54,106.18
						£54,106.18

Army Welfare (PS4) LFSO Bid dates (annual cycle)

Bid into ASA	ASA to PS4	Trustees Meet	Results
01-Feb	01-Mar	01-Apr	30-Apr
01-Sep	01-Oct	02-Nov	01-Nov

Daily Charter Rates 17/18

	1 Apr - 31 Oct	1 Nov - 31 Mar
Trojan	£130.00	£120.00
Ilex	£120.00	£100.00
Right Royal	£120.00	£100.00
Hebe	£50.00	£50.00
REYC Racing/day/Hd	£15.00	£15.00
Non-REYC Racing	£1500 deposit/indemnity	

Costs:

Repairs	£665.26	£1,132.80	£2,628.04	£2,964.40	£23.97	£7,414.47
Chandlery	£4,553.34	£1,316.03	£2,130.51	£8,354.75	£569.00	£16,923.63
Lift / Launch Costs	£350.00	£845.00	£710.00	£825.00	£0.00	£2,730.00
Certification/Coding	£241.58	£438.68	£0.00	£193.46	£0.00	£873.72
Safety	£321.00	£489.56	£198.00	£386.82	£3,900.50	£5,295.88
Office / Miscellaneous	£0.00	£0.00	£0.00	£89.21	£1,458.95	£1,548.16
Bosun's PDT	£0.00	£0.00	£0.00	£0.00	£80.00	£80.00
Official Dinners	£0.00	£0.00	£0.00	£0.00	£346.04	£346.04
Yacht Charters	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Loan repayments to REYC(Main) - Refurbishment	£13,854.74	£0.00	£0.00	£0.00	£0.00	£13,854.74
Race Entries	£0.00	£0.00	£0.00	£0.00	£459.50	£459.50
Refunds	£0.00	£240.00	£0.00	£120.00	£10.00	£370.00
Petty Cash	£0.00	£0.00	£0.00	£0.00	£645.66	£645.66
Hull Contributions	-	-	-	-	£2,481.61	£2,481.61
Profit returned to REYC(M)	-	-	-	-	£1,177.20	£1,177.20
Totals	£19,985.92	£4,462.07	£5,666.55	£12,933.64	£11,152.43	£54,200.61
	£19,985.92	£4,462.07	£5,666.55	£12,933.64	£11,152.43	£54,200.61
						£54,200.61

Charter Income over Expenditure
Total Income over Expenditure

-£12,535.92	£1,847.93	-£3,330.49	-£4,213.64		
£8,040.70	£1,847.93	-£3,330.49	-£4,213.64	-£2,438.93	-£94.43

-£94.43

Adjusted income over expenditure for ILEX with
 AWG and REYC(M) grants (£20,576.62) stripped
 out of income and loan repayment (£13,854.74)
 stripped out of expenditure.

£1,318.82